

Schedule of Charges – Micro LAP

Sl No	Charges	Rack Rate
1	Penal charges for late payment/non-payment of dues on due date	2% per month on the overdue amount
2	Loan cancellation charges #	1% of the Loan Amount + GST
3	Foreclosure Charge#	Floating Rate: Nil Fixed Rate: Foreclosure charges of 4% of the loan outstanding amount plus GST shall be applicable in case any foreclosure.
4	Part Pre-Payment	Floating Rate: Nil Fixed Rate: Prepayment shall be subject to payment of prepayment charges of 4% of the amount prepaid under the Loan plus GST.
5	Penal Charges for dishonour/bounce of cheques/NACHs/E-NACH [§]	Rs.500 + GST
6	Cheque or NACH Replacement/ Swap Charges	Rs.500 + GST
7	Conversion fees from Floating to Fixed Rate	0.5% of the loan outstanding + GST
8	Non-encumbrance certificate	As per actuals
9	Document Retrieval charges before Closure*	Rs.750 + GST
10	Foreclosure statement Charges*	Rs.600 + GST (The amount will be adjusted against Foreclosure charge when borrower actually forecloses the loan)
11	List of Documents held in custody*	Rs.500 + GST
12	Duplicate Statement / Certificate*	Rs.250 + GST
13	Statement of Account*	Nil Charges first time Rs.250 + GST for 2 nd time onwards
13	Duplicate No Dues certificate*	Rs.250 + GST
14	For Issue of duplicate copy of Agreement*	Rs.500 + GST
15	Custodian Fee for keeping property documents in closed loans beyond 1 month of closure	Rs.500 per month + GST
17	CERSAI filing charges as per rules of CERSAI	Rs.50 + GST for Loan up to Rs.5 lakh Rs.100+GST for loan above Rs.5 lakh
18	Dunning letters (overdue) per Month	Rs. 100 + GST
19	Loan Recall letter	As per actuals
20	Arbitration	As per actuals
21	Sec 138 Filing	As per actuals

22	Application Fees is collected at loan login and Pre-sanction/approval^	Up to Rs.5900 (including GST)
23	Processing Fees is collected at the time of disbursement^	Up to 2.50% + GST of the loan amount
24	Stamping Service Fees (applicable for E stamping)	₹ 45.02 (Inclusive of GST)

*Applicable for each issuance

Loan Closure will be considered as Loan Cancellation up to 1st EMI due date generation and post that closure will be considered as Foreclosure

^Application Fee and Processing Fee are charged during loan origination to facilitate verifications and loan fulfilment as below

- i. Credit Bureau Check and ID Verification
- ii. Scrutiny of Fraud/Anti Money Laundering data base including field investigation checks
- iii. External Valuation and Legal scrutiny of the Property offered as collateral
- iv. Income assessment, sanction and disbursement

To defray the costs, Application Fee up to Rs.5900 (Incl. GST) are collected (at the time of Log in and Pre-approval/sanction) and Processing Fee up to 2.5%+GST of the loan amount are collected at the time of disbursement.

§ No bounce charges to be applied if charges NACH is returned